

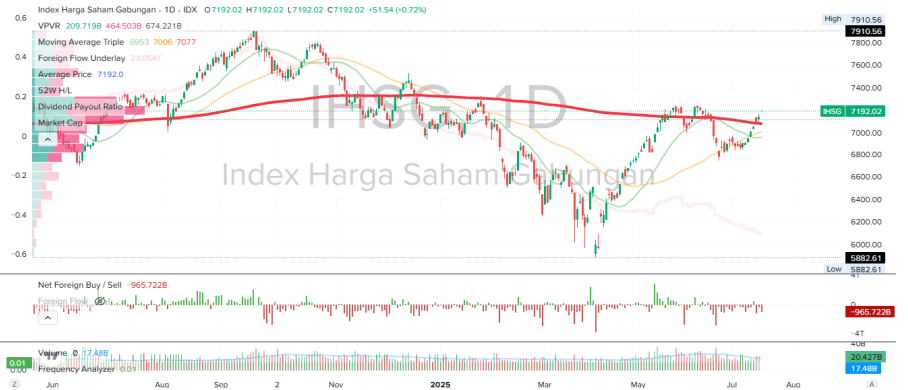
IHSG	7,192
Change (%)	0.72%
Net Foreign	1.1 T
Support	7100
Resistance	7230

Sectoral	Last	
IDX:IDXASIC	1,555.7	0.00%
IDX:IDXCCLIC	712.5	-0.08%
IDX:IDXENERGY	2,950.6	0.00%
IDX:IDXFANANCE	1,374.9	0.16%
IDX:IDXHEALTH	1,543.0	0.22%
IDX:IDXNONCYC	677.1	0.02%
IDX:IDXINDUST	942.0	0.00%
IDX:IDXINFRA	1,667.0	1.82%
IDX:IDXPROPERT	750.5	0.00%
IDX:IDXTCHNO	6,965.3	6.09%
IDX:IDXTRANS	1,508.1	2.36%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	44,255	0.53%
S&P 500	6,264	0.32%
NASDAQ Composite	20,730	0.25%
FTSE 100	8,927	-0.13%
DAX PERFORMANCE-INDEX	24,009	-0.21%
IHSG	7,192	0.72%
HANG SENG INDEX	24,578	0.49%
Nikkei 225	39,566	-0.16%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.5 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Pekan Depan, SDMU Sodorkan Izin Private Placement Rp61,35 Miliar
- Delta Giri (DGWG) Resmikan Pabrik Karbamasi USD20 Juta di Banten
- Cimory (CMRY) Ungkap Sisa Dana IPO Rp2,12T, Parkir Disini!
- Emiten Tommy Soeharto (HUMI) Simpan Dana IPO di Bank BJB, Bunga 1,25%
- Salip Grup Djarum, Emiten Prajogo (TPIA) Kempit 6,05 Persen Saham SSIA

NEWS MARKET

1. Tarif Trump: Peluang untuk RI

* AS resmi *turunkan tarif produk Indonesia dari 32% jadi 19%*.
* Lebih kompetitif dari: Malaysia (25%), Vietnam (20-40%), Thailand (36%).
* Sebagai imbalannya:

* RI setuju beli *50 pesawat Boeing*.
* Impor *energi AS senilai US\$15 miliar* dan *produk pertanian US\$4,5 miliar*.
* *Potensi investasi ke RI diperkirakan naik US\$200-300 juta* dalam 1-2 tahun, terutama ke kawasan industri.
* Indonesia juga *diperkuat secara posisi geopolitik* karena jadi mitra kunci AS untuk *mineral strategis* (rare earth, tembaga, dsb).

2. Bank Indonesia Turunkan Suku Bunga

* BI memangkas suku bunga acuan *25 bps jadi 5,25%*, pertama kali sejak Mei 2025.
* Suku bunga Deposit Facility: *4,5%*, Lending Facility: *6,0%*.
* Dasar keputusan: inflasi 2025-2026 terkendali dalam target *2,5% ± 1%*, dan *stabilisasi nilai tukar rupiah*.
* Efek langsung ke pasar:

* *IHSG menguat*, tapi respons sektor finansial masih terbatas.
* Saham bank besar: *BMRI turun 0,69%, BBKA -0,29%, BBRI stagnan*, hanya *BBNI naik 1,98%*.
* Sektor properti naik tipis *(+0,02%)*.

Implikasi:

* Pemangkasan suku bunga ini *bisa jadi booster untuk kredit, konsumsi & sektor properti*.
* Emiten padat utang (telekomunikasi, konstruksi, teknologi) juga akan terbantu oleh penurunan beban bunga.

3. Trump Bantah Rencana Pecat Powell

* Setelah sempat beredar isu pemecatan Ketua The Fed Jerome Powell, Trump menyebut *"sangat kecil kemungkinannya"*.
* Awalnya Trump tanya pendapat DPR dari Partai Republik, dan sempat siapkan draft pemecatan.
* Powell sendiri menegaskan bahwa *"pemecatan Ketua The Fed tidak diizinkan oleh hukum AS."*
* Isu ini menimbulkan *ketidakpastian kebijakan moneter AS* meskipun akhirnya mereda setelah bantahan resmi.

Sentimen Positif:

* Tarif AS ke Indonesia turun → potensi arus investasi masuk naik.
* Pemangkasan suku bunga BI → mendukung pertumbuhan domestik.
* Inflasi produsen AS turun → membuka ruang dovish bagi The Fed.

Sentimen Negatif:

* Klaim pengangguran lanjutan naik → sinyal awal pelemahan tenaga kerja AS.
* Sektor perbankan RI belum merespons pemangkasan BI rate.
* Ketegangan politik Trump vs Powell menciptakan ketidakpastian moneter.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
AMMN	8,225	Speculative Buy	8,375	8,625	7,975	Consolidation, entry level: 8000-8225
BBRI	3,880	Speculative Buy	3,950	4,070	3,760	Consolidation, entry level: 3770-3880
BRMS	452	Buy on Weakness	460	474	438	Bullish Breakaway, entry level: 440-452
BUMI	121	Buy on Weakness	123	127	117	Bullish Breakaway, entry level: 118-121
P GEO	1,610	Hold	1,640	1,690	1,560	

NET FOREIGN BUY / SELL



Thursday, July 17, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ASII	4,750	1.1%	77.99 B	9					ASII	4,750	9%	4,370		5,300	-10%
2 CUAN	1,665	2.5%	70.59 B	1					CUAN	1,665	252%	473		1,795	-7%
3 ANTM	2,990	-0.3%	56.92 B	3					ANTM	2,990	136%	1,265		3,660	-18%
4 ENRG	448	17.3%	52.89 B	1					ENRG	448	203%	148		456	-2%
5 INDF	8,275	-0.6%	48.44 B	6					INDF	8,275	40%	5,925		8,500	-3%
6 AMMN	8,225	0.3%	38.21 B	4					AMMN	8,225	83%	4,500		12,450	-34%
7 BRMS	452	4.6%	32.91 B	1					BRMS	452	210%	146		510	-11%
8 BRIS	2,780	1.1%	25.78 B	9					BRIS	2,780	39%	2,000		3,350	-17%
9 EXCL	2,570	3.2%	24.73 B	2					EXCL	2,570	25%	2,060		2,610	-2%
10 UNTR	22,575	-0.1%	17.67 B	7					UNTR	22,575	13%	20,025		28,500	-21%
11 PTRO	4,160	4.3%	16.03 B	1					PTRO	4,160	501%	693		4,560	-9%
12 DEWA	190	5.6%	12.64 B	2					DEWA	190	202%	63		206	-8%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BMRI	4,690	-0.2%	(797.26 B)	3					BMRI	4,690	10%	4,250		7,550	-38%
2	BBKA	8,525	-0.3%	(316.44 B)	1					BBKA	8,525	17%	7,275		10,950	-22%
3	SSIA	2,520	-8.0%	(53.19 B)	5					SSIA	2,520	260%	700		2,890	-13%
4	PGEO	1,610	-1.5%	(43.66 B)	1					PGEO	1,610	130%	700		1,650	-2%
5	BBNI	4,130	2.0%	(41.75 B)	3					BBNI	4,130	14%	3,610		5,850	-29%
6	MDKA	2,130	-0.9%	(29.29 B)	1					MDKA	2,130	105%	1,040		2,780	-23%
7	PANI	14,575	0.3%	(28.27 B)	2					PANI	14,575	193%	4,970		19,650	-26%
8	BRPT	2,010	-1.0%	(28.03 B)	2					BRPT	2,010	244%	585		2,160	-7%
9	TLKM	2,650	0.4%	(23.78 B)	3					TLKM	2,650	29%	2,050		3,280	-19%
10	BREN	7,700	-0.7%	(21.12 B)	2					BREN	7,700	85%	4,170		12,100	-36%
11	TOWR	580	-0.9%	(15.92 B)	7					TOWR	580	31%	442		885	-34%
12	AKRA	1,220	-1.6%	(13.25 B)	2					AKRA	1,220	37%	890		1,650	-26%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **membeli saham** dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **menjual saham** dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Thursday, July 17, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	PTRO	v 4,160	4.3%			
2	ENRG	448	17.3%			
3	ASII	4,750	1.1%			
4	MEDC	1,295	3.2%			
5	BRIS	2,780	1.1%			
6	AADI	6,925	-1.4%			
7	UNTR	22,575	-0.1%			
8	JPFA	v 1,620	2.9%			
9	INCO	3,500	0.9%			
10	BULL	138	0.0%			
11	DKFT	570	8.6%			
12	KRYA	v 274	6.2%			
13	ERAA	550	0.9%			
14	EXCL	2,570	3.2%			
15	ISAT	2,090	2.5%			
16	DSNG	v 965	11.6%			
17	AYAM	163	-0.6%			
18	TAPG	1,270	8.1%			
19	SMGR	v 2,800	2.6%			
20	BTPS	1,445	1.1%			
21	LSIP	1,355	2.3%			
22	AVIA	444	0.0%			
23	CMRY	4,650	-1.7%			
24	HATM	270	-0.7%			
25	NAIK	160	-0.6%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
PTRO	4,160	501%	693		4,560	-9%
ENRG	448	203%	148		456	-2%
ASII	4,750	9%	4,370		5,300	-10%
MEDC	1,295	48%	875		1,540	-16%
BRIS	2,780	39%	2,000		3,350	-17%
AADI	6,925	24%	5,575		11,375	-39%
UNTR	22,575	13%	20,025		28,500	-21%
JPFA	1,620	14%	1,415		2,230	-27%
INCO	3,500	92%	1,825		4,430	-21%
BULL	138	38%	100		155	-11%
DKFT	570	448%	104		600	-5%
KRYA	274	448%	50		324	-15%
ERAA	550	76%	312		590	-7%
EXCL	2,570	25%	2,060		2,610	-2%
ISAT	2,090	69%	1,240		2,994	-30%
DSNG	965	54%	625		1,400	-31%
AYAM	163	55%	105		166	-2%
TAPG	1,270	121%	575		1,275	0%
SMGR	2,800	35%	2,070		4,650	-40%
BTPS	1,445	81%	800		1,490	-3%
LSIP	1,355	68%	805		1,370	-1%
AVIA	444	32%	336		520	-15%
CMRY	4,650	20%	3,890		5,950	-22%
HATM	270	22%	222		316	-15%
NAIK	160	25%	128		740	-78%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Thursday, July 17, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	482	486	492	498	500	ACES	0.41%	10	-37.7%	15%	426	▼	950	-48%	
ADMR	970	980	990	1,010	1,015	ADMR	0.00%	6	-17.5%	41%	700	▼	1,585	-38%	
ADRO	1,765	1,790	1,840	1,890	1,915	ADRO	1.38%	3	-24.3%	15%	1,600	▼	4,300	-57%	
AKRA	1,135	1,170	1,220	1,290	1,315	AKRA	-1.61%	11	8.9%	37%	890	▼	1,650	-26%	
AMMN	7,900	8,000	8,225	8,400	8,500	AMMN	0.30%	100	-2.9%	83%	4,500	▼	12,450	-34%	
AMRT	2,040	2,090	2,150	2,250	2,280	AMRT	-3.15%	28	-24.6%	24%	1,730	▼	3,650	-41%	
ANTM	2,880	2,910	2,990	3,050	3,090	ANTM	-0.33%	13	96.1%	136%	1,265	▼	3,660	-18%	
ARTO	1,730	1,755	1,780	1,825	1,835	ARTO	-0.56%	149	-26.7%	45%	1,225	▼	3,220	-45%	
ASII	4,570	4,630	4,750	4,870	4,930	ASII	1.06%	6	-3.1%	9%	4,370	▼	5,300	-10%	
BBCA	8,375	8,425	8,525	8,625	8,675	BBCA	-0.29%	19	-11.9%	17%	7,275	▼	10,950	-22%	
BBNI	4,020	4,050	4,130	4,190	4,230	BBNI	1.98%	7	-5.1%	14%	3,610	▼	5,850	-29%	
BBRI	3,770	3,820	3,880	3,980	4,010	BBRI	0.00%	10	-4.9%	15%	3,360	▼	5,575	-30%	
BBTN	1,180	1,205	1,240	1,285	1,300	BBTN	2.48%	6	8.8%	64%	755	▼	1,545	-20%	
BMRI	4,580	4,630	4,690	4,790	4,820	BMRI	-0.21%	8	-17.7%	10%	4,250	▼	7,550	-38%	
BRIS	2,730	2,740	2,780	2,800	2,820	BRIS	1.09%	18	1.8%	39%	2,000	▼	3,350	-17%	
BRPT	1,810	1,870	2,010	2,130	2,200	BRPT	-0.99%	182	118.5%	244%	585	▼	2,160	-7%	
CPIN	4,620	4,690	4,770	4,910	4,950	CPIN	-1.04%	18	0.2%	22%	3,900	▼	5,625	-15%	
CTRA	910	940	985	1,040	1,060	CTRA	0.51%	8	0.5%	52%	650	▼	1,430	-31%	
ESSA	555	565	585	605	615	ESSA	0.00%	14	-27.8%	15%	510	▼	1,010	-42%	
EXCL	2,360	2,420	2,570	2,680	2,750	EXCL	3.21%	20	14.2%	25%	2,060	▼	2,610	-2%	
GOTO	56	57	59	61	62	GOTO	0.00%	#N/A	-15.7%	18%	50	▼	89	-34%	
ICBP	10,125	10,200	10,350	10,500	10,575	ICBP	-0.48%	16	-9.0%	10%	9,450	▼	12,875	-20%	
INCO	3,440	3,470	3,500	3,550	3,560	INCO	0.86%	31	-3.3%	92%	1,825	▼	4,430	-21%	
INDF	8,025	8,150	8,275	8,500	8,550	INDF	-0.60%	8	7.5%	40%	5,925	▼	8,500	-3%	
INKP	5,500	5,575	5,675	5,825	5,875	INKP	-0.87%	4	-16.5%	34%	4,220	▼	9,000	-37%	
ISAT	1,955	2,000	2,090	2,180	2,220	ISAT	2.45%	14	-15.7%	69%	1,240	▼	2,994	-30%	
ITMG	22,275	22,350	22,475	22,600	22,650	ITMG	0.33%	4	-15.8%	5%	21,400	▼	28,650	-22%	
JPFA	1,560	1,575	1,620	1,645	1,665	JPFA	2.86%	6	-16.5%	14%	1,415	▼	2,230	-27%	
JSMR	3,530	3,570	3,620	3,690	3,710	JSMR	0.28%	5	-16.4%	4%	3,480	▼	5,600	-35%	
KLBF	1,470	1,490	1,510	1,550	1,560	KLBF	-1.31%	21	11.0%	53%	985	▼	1,795	-16%	
MAPA	640	655	705	735	760	MAPA	4.44%	14	-34.1%	40%	505	▼	1,175	-40%	
MAPI	1,140	1,160	1,190	1,230	1,245	MAPI	-2.46%	11	-15.6%	11%	1,075	▼	1,890	-37%	
MBMA	496	515	545	585	600	MBMA	-3.54%	160	19.0%	129%	238	▼	665	-18%	
MDKA	2,020	2,070	2,130	2,230	2,260	MDKA	-0.93%	#N/A	31.9%	105%	1,040	▼	2,780	-23%	
MEDC	1,210	1,235	1,295	1,345	1,375	MEDC	3.19%	6	17.7%	48%	875	▼	1,540	-16%	
PGAS	1,525	1,540	1,570	1,600	1,615	PGAS	0.32%	8	-1.3%	10%	1,425	▼	1,895	-17%	
PGEO	1,430	1,480	1,610	1,710	1,775	PGEO	-1.53%	29	72.2%	130%	700	▼	1,650	-2%	
PTBA	2,420	2,440	2,460	2,500	2,510	PTBA	-0.40%	6	-10.5%	9%	2,250	▼	3,180	-23%	
SIDO	490	498	505	515	520	SIDO	-1.94%	15	-14.4%	5%	480	▼	750	-33%	
SMGR	2,710	2,730	2,800	2,830	2,860	SMGR	2.56%	65	-14.9%	35%	2,070	▼	4,650	-40%	
SMRA	376	386	398	418	424	SMRA	0.00%	6	-18.8%	17%	340	▼	730	-45%	
TLKM	2,610	2,630	2,650	2,690	2,700	TLKM	0.38%	11	-2.2%	29%	2,050	▼	3,280	-19%	
TOWR	530	550	580	620	635	TOWR	-0.85%	9	-11.5%	31%	442	▼	885	-34%	
UNTR	22,175	22,275	22,575	22,775	22,925	UNTR	-0.11%	5	-15.7%	13%	20,025	▼	28,500	-21%	
UNVR	1,505	1,520	1,560	1,590	1,610	UNVR	-0.64%	19	-17.2%	58%	985	▼	2,930	-47%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, July 17, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	2,010	-0.99%	182			118.48%		BRPT	2,010	244%	585		2,160	-7%
ANTM	2,990	-0.33%	13			96.07%		ANTM	2,990	136%	1,265		3,660	-18%
PGEO	1,610	-1.53%	29			72.19%		PGEO	1,610	130%	700		1,650	-2%
MDKA	2,130	-0.93%				31.89%		MDKA	2,130	105%	1,040		2,780	-23%
MBMA	545	-3.54%	160			19.00%		MBMA	545	129%	238		665	-18%
MEDC	1,295	3.19%	6			17.73%		MEDC	1,295	48%	875		1,540	-16%
EXCL	2,570	3.21%	20			14.22%		EXCL	2,570	25%	2,060		2,610	-2%
KLBF	1,510	-1.31%	21			11.03%		KLBF	1,510	53%	985		1,795	-16%
AKRA	1,220	-1.61%	11			8.93%		AKRA	1,220	37%	890		1,650	-26%
BBTN	1,240	2.48%	6			8.77%		BBTN	1,240	64%	755		1,545	-20%
INDF	8,275	-0.60%	8			7.47%		INDF	8,275	40%	5,925		8,500	-3%
BRIS	2,780	1.09%	18			1.83%		BRIS	2,780	39%	2,000		3,350	-17%
CTRA	985	0.51%	8			0.51%		CTRA	985	52%	650		1,430	-31%
CPIN	4,770	-1.04%	18			0.21%		CPIN	4,770	22%	3,900		5,625	-15%
PGAS	1,570	0.32%	8			-1.26%		PGAS	1,570	10%	1,425		1,895	-17%
TLKM	2,650	0.38%	11			-2.21%		TLKM	2,650	29%	2,050		3,280	-19%
AMMN	8,225	0.30%	100			-2.95%		AMMN	8,225	83%	4,500		12,450	-34%
ASII	4,750	1.06%	6			-3.06%		ASII	4,750	9%	4,370		5,300	-10%
INCO	3,500	0.86%	31			-3.31%		INCO	3,500	92%	1,825		4,430	-21%
BBRI	3,880	0.00%	10			-4.90%		BBRI	3,880	15%	3,360		5,575	-30%
BBNI	4,130	1.98%	7			-5.06%		BBNI	4,130	14%	3,610		5,850	-29%
ICBP	10,350	-0.48%	16			-9.01%		ICBP	10,350	10%	9,450		12,875	-20%
PTBA	2,460	-0.40%	6			-10.55%		PTBA	2,460	9%	2,250		3,180	-23%
TOWR	580	-0.85%	9			-11.45%		TOWR	580	31%	442		885	-34%
BBCA	8,525	-0.29%	19			-11.89%		BBCA	8,525	17%	7,275		10,950	-22%
SIDO	505	-1.94%	15			-14.41%		SIDO	505	5%	480		750	-33%
SMGR	2,800	2.56%	65			-14.89%		SMGR	2,800	35%	2,070		4,650	-40%
MAPI	1,190	-2.46%	11			-15.60%		MAPI	1,190	11%	1,075		1,890	-37%
UNTR	22,575	-0.11%	5			-15.69%		UNTR	22,575	13%	20,025		28,500	-21%
GOTO	59	0.00%				-15.71%		GOTO	59	18%	50		89	-34%
ISAT	2,090	2.45%	14			-15.73%		ISAT	2,090	69%	1,240		2,994	-30%
ITMG	22,475	0.33%	4			-15.82%		ITMG	22,475	5%	21,400		28,650	-22%
JSMR	3,620	0.28%	5			-16.40%		JSMR	3,620	4%	3,480		5,600	-35%
JPFA	1,620	2.86%	6			-16.49%		JPFA	1,620	14%	1,415		2,230	-27%
INKP	5,675	-0.87%	4			-16.54%		INKP	5,675	34%	4,220		9,000	-37%
UNVR	1,560	-0.64%	19			-17.24%		UNVR	1,560	58%	985		2,930	-47%
ADMR	990	0.00%	6			-17.50%		ADMR	990	41%	700		1,585	-38%
BMRI	4,690	-0.21%	8			-17.72%		BMRI	4,690	10%	4,250		7,550	-38%
SMRA	398	0.00%	6			-18.78%		SMRA	398	17%	340		730	-45%
ADRO	1,840	1.38%	3			-24.28%		ADRO	1,840	15%	1,600		4,300	-57%
AMRT	2,150	-3.15%	28			-24.56%		AMRT	2,150	24%	1,730		3,650	-41%
ARTO	1,780	-0.56%	149			-26.75%		ARTO	1,780	45%	1,225		3,220	-45%
ESSA	585	0.00%	14			-27.78%		ESSA	585	15%	510		1,010	-42%
MAPA	705	4.44%	14			-34.11%		MAPA	705	40%	505		1,175	-40%
ACES	492	0.41%	10			-37.72%		ACES	492	15%	426		950	-48%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

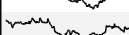
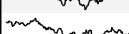
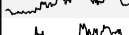
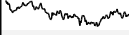
- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

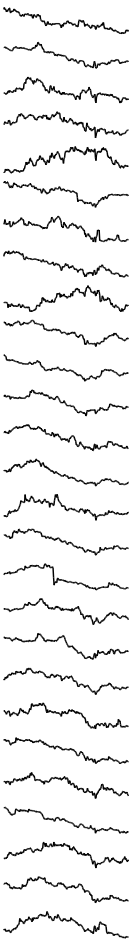
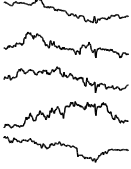
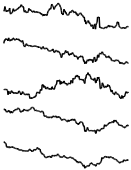
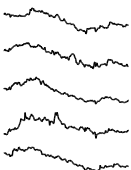
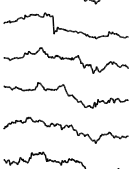
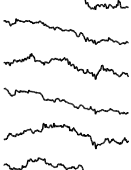
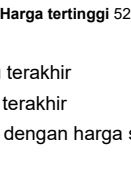
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, July 17, 2025

CODE		PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
BRPT	2,010	-0.99%	182		BRPT		118.48%	BRPT	2,010	244%	585		2,160	-7%
ANTM	2,990	-0.33%	13		ANTM		96.07%	ANTM	2,990	136%	1,265		3,660	-18%
ENRG	448	17.28%	9		ENRG		94.78%	ENRG	448	203%	148		456	-2%
PGEO	1,610	-1.53%	29		PGEO		72.19%	PGEO	1,610	130%	700		1,650	-2%
BTPS	1,445	1.05%	10		BTPS		56.22%	BTPS	1,445	81%	800		1,490	-3%
ERAA	550	0.92%	9		ERAA		36.14%	ERAA	550	76%	312		590	-7%
MDKA	2,130	-0.93%			MDKA		31.89%	MDKA	2,130	105%	1,040		2,780	-23%
BRMS	452	4.63%	111		BRMS		30.64%	BRMS	452	210%	146		510	-11%
PTPP	428	1.90%	7		PTPP		27.38%	PTPP	428	98%	216		525	-18%
MBMA	545	-3.54%	160		MBMA		19.00%	MBMA	545	129%	238		665	-18%
MEDC	1,295	3.19%	6		MEDC		17.73%	MEDC	1,295	48%	875		1,540	-16%
ASSA	790	-3.07%	11		ASSA		14.49%	ASSA	790	75%	452		830	-5%
EXCL	2,570	3.21%	20		EXCL		14.22%	EXCL	2,570	25%	2,060		2,610	-2%
ELSA	480	0.42%	5		ELSA		11.11%	ELSA	480	33%	360		550	-13%
KLBF	1,510	-1.31%	21		KLBF		11.03%	KLBF	1,510	53%	985		1,795	-16%
AVIA	444	0.00%	16		AVIA		11.00%	AVIA	444	32%	336		520	-15%
AKRA	1,220	-1.61%	11		AKRA		8.93%	AKRA	1,220	37%	890		1,650	-26%
BBTN	1,240	2.48%	6		BBTN		8.77%	BBTN	1,240	64%	755		1,545	-20%
INDF	8,275	-0.60%	8		INDF		7.47%	INDF	8,275	40%	5,925		8,500	-3%
EMTK	520	5.69%	7		EMTK		5.69%	EMTK	520	41%	370		665	-22%
BUKA	131	-0.76%			BUKA		4.80%	BUKA	131	22%	107		166	-21%
NISP	1,350	0.75%	6		NISP		2.66%	NISP	1,350	13%	1,195		1,440	-6%
BRIS	2,780	1.09%	18		BRIS		1.83%	BRIS	2,780	39%	2,000		3,350	-17%
CTRA	985	0.51%	8		CTRA		0.51%	CTRA	985	52%	650		1,430	-31%
CPIN	4,770	-1.04%	18		CPIN		0.21%	CPIN	4,770	22%	3,900		5,625	-15%
BNGA	1,715	0.88%	6		BNGA		-0.87%	BNGA	1,715	11%	1,550		2,020	-15%
MPMX	975	0.00%	7		MPMX		-1.02%	MPMX	975	6%	920		1,115	-13%
PGAS	1,570	0.32%	8		PGAS		-1.26%	PGAS	1,570	10%	1,425		1,895	-17%
SCMA	164	1.23%	19		SCMA		-1.80%	SCMA	164	39%	118		244	-33%
MIKA	2,490	-0.80%	30		MIKA		-1.97%	MIKA	2,490	20%	2,070		3,310	-25%
TLKM	2,650	0.38%	11		TLKM		-2.21%	TLKM	2,650	29%	2,050		3,280	-19%
GJTL	1,090	2.83%	3		GJTL		-2.68%	GJTL	1,090	24%	880		1,390	-22%
AMMN	8,225	0.30%	100		AMMN		-2.95%	AMMN	8,225	83%	4,500		12,450	-34%
ASII	4,750	1.06%	6		ASII		-3.06%	ASII	4,750	9%	4,370		5,300	-10%
INCO	3,500	0.86%	31		INCO		-3.31%	INCO	3,500	92%	1,825		4,430	-21%
HEAL	1,555	0.32%	50		HEAL		-4.60%	HEAL	1,555	69%	920		1,710	-9%
BBRI	3,880	0.00%	10		BBRI		-4.90%	BBRI	3,880	15%	3,360		5,575	-30%
BBNI	4,130	1.98%	7		BBNI		-5.06%	BBNI	4,130	14%	3,610		5,850	-29%
TBIG	1,970	-1.25%	31		TBIG		-6.19%	TBIG	1,970	15%	1,720		2,310	-15%
TKIM	5,525	0.45%	4		TKIM		-7.53%	TKIM	5,525	24%	4,450		8,400	-34%
PWON	366	-0.54%	9		PWON		-8.04%	PWON	366	20%	304		530	-31%
MNCN	252	-0.79%	3		MNCN		-8.70%	MNCN	252	15%	220		380	-34%
AUTO	2,100	1.94%	5		AUTO		-8.70%	AUTO	2,100	18%	1,775		2,620	-20%
PANI	14,575	0.34%	432		PANI		-8.91%	PANI	14,575	193%	4,970		19,650	-26%
ICBP	10,350	-0.48%	16		ICBP		-9.01%	ICBP	10,350	10%	9,450		12,875	-20%
MTEL	585	2.63%	23		MTEL		-9.30%	MTEL	585	20%	488		700	-16%
INDY	1,350	1.50%			INDY		-9.70%	INDY	1,350	49%	905		1,825	-26%
PTBA	2,460	-0.40%	6		PTBA		-10.55%	PTBA	2,460	9%	2,250		3,180	-23%
NCKL	675	3.85%	6		NCKL		-10.60%	NCKL	675	27%	530		960	-30%
TOWR	580	-0.85%	9		TOWR		-11.45%	TOWR	580	31%	442		885	-34%
BBCA	8,525	-0.29%	19		BBCA		-11.89%	BBCA	8,525	17%	7,275		10,950	-22%
BSDE	830	0.00%	5		BSDE		-12.17%	BSDE	830	19%	700		1,340	-38%
BFIN	815	1.88%	8		BFIN		-13.76%	BFIN	815	17%	695		1,060	-23%

39	SIDO	505	-1.94%	15	SIDO		-14.41%	SIDO	505	5%	480	▼	750	-33%
	SMGR	2,800	2.56%	65	SMGR		-14.89%	SMGR	2,800	35%	2,070	▼	4,650	-40%
17	MAPI	1,190	-2.46%	11	MAPI		-15.60%	MAPI	1,190	11%	1,075	▼	1,890	-37%
	UNTR	22,575	-0.11%	5	UNTR		-15.69%	UNTR	22,575	13%	20,025	▼	28,500	-21%
46	GOTO	59	0.00%		GOTO		-15.71%	GOTO	59	18%	50	▼	89	-34%
	ISAT	2,090	2.45%	14	ISAT		-15.73%	ISAT	2,090	69%	1,240	▼	2,994	-30%
25	ITMG	22,475	0.33%	4	ITMG		-15.82%	ITMG	22,475	5%	21,400	▼	28,650	-22%
	JSMR	3,620	0.28%	5	JSMR		-16.40%	JSMR	3,620	4%	3,480	▼	5,600	-35%
34	JPFA	1,620	2.86%	6	JPFA		-16.49%	JPFA	1,620	14%	1,415	▼	2,230	-27%
	INKP	5,675	-0.87%	4	INKP		-16.54%	INKP	5,675	34%	4,220	▼	9,000	-37%
76	UNVR	1,560	-0.64%	19	UNVR		-17.24%	UNVR	1,560	58%	985	▼	2,930	-47%
	ADMR	990	0.00%	6	ADMR		-17.50%	ADMR	990	41%	700	▼	1,585	-38%
72	BMRI	4,690	-0.21%	8	BMRI		-17.72%	BMRI	4,690	10%	4,250	▼	7,550	-38%
	SMRA	398	0.00%	6	SMRA		-18.78%	SMRA	398	17%	340	▼	730	-45%
74	SRTG	1,685	-0.30%		SRTG		-19.38%	SRTG	1,685	40%	1,200	▼	2,880	-41%
	HRUM	820	0.61%	11	HRUM		-20.77%	HRUM	820	40%	585	▼	1,480	-45%
79	ADRO	1,840	1.38%	3	ADRO		-24.28%	ADRO	1,840	15%	1,600	▼	4,300	-57%
	AMRT	2,150	-3.15%	28	AMRT		-24.56%	AMRT	2,150	24%	1,730	▼	3,650	-41%
24	INTP	5,425	-0.91%	9	INTP		-26.69%	INTP	5,425	26%	4,290	▼	7,950	-32%
	ARTO	1,780	-0.56%	149	ARTO		-26.75%	ARTO	1,780	45%	1,225	▼	3,220	-45%
14	ESSA	585	0.00%	14	ESSA		-27.78%	ESSA	585	15%	510	▼	1,010	-42%
	BMTR	131	0.77%	5	BMTR		-28.42%	BMTR	131	11%	118	▼	252	-48%
65	MYOR	1,990	-1.97%	17	MYOR		-28.42%	MYOR	1,990	9%	1,820	▼	3,010	-34%
	GGRM	9,200	1.66%	36	GGRM		-30.70%	GGRM	9,200	9%	8,425	▼	17,350	-47%
68	MAPA	705	4.44%	14	MAPA		-34.11%	MAPA	705	40%	505	▼	1,175	-40%
	ACES	492	0.41%	10	ACES		-37.72%	ACES	492	15%	426	▼	950	-48%
2	PNLF	256	-0.78%	5	PNLF		-40.47%	PNLF	256	2%	250	▼	520	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

%52W High
- : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

52W High

YTD (%)

PER
- : Harga terendah selama 52 Minggu terakhir

: Harga tertinggi selama 52 Minggu terakhir

: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

: PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MAPA 705 (4.4%)
EXCL 2,570 (3.2%)
MEDC 1,295 (3.1%)
JPFA 1,620 (2.8%)
SMGR 2,800 (2.5%)

Top Volume

GOTO 59 (13.1 Mn Lot)
BMRI 4,690 (3.2 Mn Lot)
MBMA 545 (2.8 Mn Lot)
BBRI 3,880 (2.4 Mn Lot)
BRPT 2,010 (1.6 Mn Lot)

Top Frekuensi

BMRI 4,690 (41k x)
BBRI 3,880 (32k x)
PGEO 1,610 (28k x)
BRPT 2,010 (25k x)
BBCA 8,525 (22k x)

Top Loser

MBMA 545 (-3.5%)
AMRT 2,150 (-3.1%)
MAPI 1,190 (-2.4%)
SIDO 505 (-1.9%)
AKRA 1,220 (-1.6%)

Top Value

BMRI 4,690 (1526.3 IDR Bn)
BBRI 3,880 (949.3 IDR Bn)
BBCA 8,525 (833 IDR Bn)
ANTM 2,990 (378.8 IDR Bn)
BRPT 2,010 (330.9 IDR Bn)

All Stock Performance

Top Gainer

ARGO 1,125 (25%)
EDGE 4,810 (24.9%)
MERI 452 (24.8%)
CDIA 780 (24.8%)
BLOG 755 (24.7%)

Top Volume

BUMI 121 (33.2 Mn Lot)
IOTF 99 (15.3 Mn Lot)
GOTO 59 (13.1 Mn Lot)
BRMS 452 (10.5 Mn Lot)
DEWA 190 (8.6 Mn Lot)

Top Frekuensi

CUAN 1,665 (122k x)
IOTF 99 (57k x)
PAMG 91 (50k x)
PTRO 4,160 (47k x)
BMRI 4,690 (41k x)

Top Loser

MTFN 4 (-20%)
MFIN 1,030 (-14.8%)
TAXI 6 (-14.2%)
HADE 7 (-12.5%)
JGLE 7 (-12.5%)

Top Value

BMRI 4,690 (1526.3 IDR Bn)
CUAN 1,665 (971.9 IDR Bn)
BBRI 3,880 (949.3 IDR Bn)
BBCA 8,525 (833 IDR Bn)
PTRO 4,160 (723.8 IDR Bn)

MSCI PRICE PERFORMANCE



Thursday, July 17, 2025

CODE	PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1 BRPT	2,010	-0.99%	182	BRPT	2,010		118.48%	BRPT	2,010	244%	585		2,160	-7%
2 ANTM	2,990	-0.33%	13	ANTM	2,990		96.07%	ANTM	2,990	136%	1,265		3,660	-18%
3 TPIA	9,575	-1.79%		TPIA	9,575		27.67%	TPIA	9,575	82%	5,275		11,225	-15%
4 KLBF	1,510	-1.31%	21	KLBF	1,510		11.03%	KLBF	1,510	53%	985		1,795	-16%
5 INDF	8,275	-0.60%	8	INDF	8,275		7.47%	INDF	8,275	40%	5,925		8,500	-3%
6 CPIN	4,770	-1.04%	18	CPIN	4,770		0.21%	CPIN	4,770	22%	3,900		5,625	-15%
7 TLKM	2,650	0.38%	11	TLKM	2,650		-2.21%	TLKM	2,650	29%	2,050		3,280	-19%
8 AMMN	8,225	0.30%	100	AMMN	8,225		-2.95%	AMMN	8,225	83%	4,500		12,450	-34%
9 ASII	4,750	1.06%	6	ASII	4,750		-3.06%	ASII	4,750	9%	4,370		5,300	-10%
10 BBRI	3,880	0.00%	10	BBRI	3,880		-4.90%	BBRI	3,880	15%	3,360		5,575	-30%
11 BBNI	4,130	1.98%	7	BBNI	4,130		-5.06%	BBNI	4,130	14%	3,610		5,850	-29%
12 ICBP	10,350	-0.48%	16	ICBP	10,350		-9.01%	ICBP	10,350	10%	9,450		12,875	-20%
13 BBKA	8,525	-0.29%	19	BBKA	8,525		-11.89%	BBKA	8,525	17%	7,275		10,950	-22%
14 UNTR	22,575	-0.11%	5	UNTR	22,575		-15.69%	UNTR	22,575	13%	20,025		28,500	-21%
15 GOTO	59	0.00%		GOTO	59		-15.71%	GOTO	59	18%	50		89	-34%
16 BMRI	4,690	-0.21%	8	BMRI	4,690		-17.72%	BMRI	4,690	10%	4,250		7,550	-38%
17 ADRO	1,840	1.38%	3	ADRO	1,840		-24.28%	ADRO	1,840	15%	1,600		4,300	-57%
18 AMRT	2,150	-3.15%	28	AMRT	2,150		-24.56%	AMRT	2,150	24%	1,730		3,650	-41%

Sector Weights for Monday, June 3, 2024		Industry Group Weights for Monday, June 3, 2024	
Sector N	Weight%	Industry Group Name	Weight%
Financials	57.94	Banks	57.94
Materials	12.77	Materials	12.77
Consumer Staples	8.48	Telecommunication Services	7.6
Communication Services	7.6	Food Beverage & Tobacco	4.6
Industrials	4.59	Capital Goods	4.59
Energy	3.85	Energy	3.85
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail	3.1
Health Care	1.66	Consumer Staples Distribution & Retail	2.62
		Pharmaceuticals, Biotechnology & Life Sciences	1.66
		Household & Personal Products	1.26

INDONESIA		NEXT	
- MSCI Global Standard Indexes List	- MSCI Small Cap Indexes List	November 2024 Index Review	
Additions -	Additions : ANTM, CMRY, FILM, INCO, WIKA	o Announcement date: 7 November 2024	
Deletions ANTM	Deletions : -	o Effective date: 27 November 2024	

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Thursday, July 17, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

16 Jul	UMA (BLOG)
16 Jul	UMA (NRCA)
15 Jul	UMA (MERI)
15 Jul	UMA (SSIA)
15 Jul	UMA (COIN)
15 Jul	UMA (CDIA)
14 Jul	UMA (PSAT)
11 Jul	UMA (MFIN)
07 Jul	UMA (CSMI)
07 Jul	UMA (SHID)

SUSPEND / UNSUSPEND

16 Jul	Penghentian Sementara (CDIA)
16 Jul	Penghentian Sementara (COIN)
16 Jul	Pembukaan Kembali (CSMI)
15 Jul	Penghentian Sementara (CSMI)
15 Jul	Pembukaan Kembali (FITT)
15 Jul	Pembukaan Kembali (KRAS)
15 Jul	Pembukaan Kembali (MFIN)
14 Jul	Penghentian Sementara (MFIN)
14 Jul	Penghentian Sementara (ASPI)
10 Jul	Penghentian Sementara (LABA)

*Data pengumuman diambil terakhir pada hari :

Kamis, 17 July 2025 pukul 08:44:02

AO- Disc On

AKSI KORPORASI

16 July 2025!

✦ RUPS \[Jam 14:00] : MDRN

-

17 July 2025!

✦ RUPS \[Jam 11:00] : BINO

-

18 July 2025!

✦ Public Expose : PBRX

✦ RUPS \[Jam 09:00] : FAST, INCO

-

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

ECONOMIC CALENDAR



Monday July 14 2025			Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade JUN		\$103.22B	\$109B	\$ 100B
10:00 AM	CN	Exports YoY JUN		4.80%	5.00%	5.50%
10:00 AM	CN	Imports YoY JUN		-3.40%	1.30%	2.50%
	CN	New Yuan Loans JUN		CNY620B	CNY1800B	CNY2050.0B
Tuesday July 15 2025			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY JUN		-3.50%		-3.10%
9:00 AM	CN	GDP Growth Rate YoY Q2		5.40%	5.20%	5.30%
9:00 AM	CN	Industrial Production YoY JUN		5.80%	5.60%	5.50%
9:00 AM	CN	Retail Sales YoY JUN		6.40%	5.50%	6.10%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JUN		3.70%	3.70%	4.50%
9:00 AM	CN	GDP Growth Rate QoQ Q2		1.20%	1.00%	1.10%
7:30 PM	US	Core Inflation Rate MoM JUN		0.10%	0.30%	0.20%
7:30 PM	US	Core Inflation Rate YoY JUN		2.80%		2.90%
7:30 PM	US	Inflation Rate MoM JUN		0.10%	0.30%	0.20%
7:30 PM	US	Inflation Rate YoY JUN		2.40%	2.60%	2.50%
7:30 PM	US	CPI JUN		321.465		322
7:30 PM	US	CPI s.a JUN		320.58		321.2
Wednesday July 16 2025			Actual	Previous	Consensus	Forecast
1:45 AM	US	Fed Collins Speech				
3:30 AM	US	API Crude Oil Stock Change JUL/11		7.1M		
6:45 AM	US	Fed Logan Speech				
2:30 PM	ID	Interest Rate Decision		5.50%		5.25%
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/11		6.77%		
7:30 PM	US	PPI MoM JUN		0.10%	0.20%	0.30%
7:30 PM	US	Core PPI MoM JUN		0.10%	0.20%	0.30%
Thursday July 17 2025			Actual	Previous	Consensus	Forecast
5:30 AM	US	Fed Williams Speech				
7:30 PM	US	Retail Sales MoM JUN		-0.90%	0%	0.20%
7:30 PM	US	Export Prices MoM JUN		-0.90%		-0.10%
7:30 PM	US	Import Prices MoM JUN		0.00%	0.20%	0.10%
7:30 PM	US	Initial Jobless Claims JUL/12		227K	225K	230.0K
Friday July 18 2025			Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Cook Speech				
3:00 AM	US	Net Long-term TIC Flows MAY		\$-7.8B		
5:30 AM	US	Fed Waller Speech				
7:30 PM	US	Building Permits Prel JUN		1.394M	1.39M	1.37M
7:30 PM	US	Housing Starts JUN		1.256M	1.30M	1.29M
7:30 PM	US	Building Permits MoM Prel JUN		-2.00%		-1.70%
7:30 PM	US	Housing Starts MoM JUN		-9.80%		2.70%
9:00 PM	US	Michigan Consumer Sentiment Prel JUL		60.7	61.5	60.5

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

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